

Press release  
Gothenburg, 2020-09-11

## SeaTwirl signs two long-term cooperation agreements

Wind power company SeaTwirl has signed letters of intent (LOI) with two specialist companies for the development and manufacturing of composite parts for struts and blades as well bearing solutions to the company's wind turbine named S2. The intent is to develop cost efficient and robust solutions for the S2 and to enter into long-term cooperation agreements.

For the struts and blades, SeaTwirl will cooperate with Elitkomposit which is based Uddevalla, Sweden. They are specialists in the development and manufacturing of composite solutions and delivers, among others, to high demanding customers in the defense and space industries.

For the bearing solution, the cooperation partner is IMO which is based in Gremsdorf outside of Nuremberg in Germany. IMO is a specialist with more than 30 years of experience from manufacturing bearing solutions for wind turbines.

SeaTwirl S2 is a floating 1 MW wind turbine which is planned for launch at a test site in Norway in 2022.

"It is very pleasing to be able to formalize the cooperation with both these specialist companies by signing letters of intent for long-term cooperation agreements. We continue to work in a structured way according to our project plan and view successful partnerships with suppliers as a key part of that work", says SeaTwirl CEO Peter Laurits.

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### **About SeaTwirl**

SeaTwirl AB is a Swedish development stage wind power company with the vision to become a leading player in the new and fast-growing market for floating offshore wind power. SeaTwirl's unique floating wind turbine is simple and robust in its design with few moving parts. That suits the conditions at sea and minimizes the need for maintenance, which leads to less downtime and more uptime. The company's first prototype was installed at sea in 2015. Development is now ongoing of the next full-size unit with a 1MW installed turbine effect. Read more at: [www.SeaTwirl.com](http://www.SeaTwirl.com). The company's Certified Adviser is Mangold Fondkommission AB that can be reached via phone +46 8 5030 1550 or e-mail [ca@mangold.se](mailto:ca@mangold.se).